

Un-Audited Financial Statements

As on and for the 3rd Quarter ended 31 March, 2026



Agricultural Marketing Co. Ltd.

PRAN Center, Ga-105/1 Pragati Sarani,
Middle Badda, Dhaka-1212.

AGRICULTURAL MARKETING CO LTD
105 Middle Badda, Pragoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the 3rd quarter ended on 31st March 2026 as per Rule 13 of the Securities & Exchange Rules 1987.



Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD
3rd Quarter Un-Audited Results
Statement of Profit or Loss and Other Comprehensive Income
For the period From July 01, 2025 to March 31, 2026

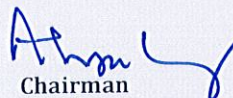
		Taka' 000			
	Note	Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25
TURNOVER	14.00	2,988,459	2,638,852	958,120	886,947
Cost & Expenses :		(2,781,025)	(2,466,790)	(889,194)	(827,998)
Cost of Goods Sold		2,420,622	2,138,053	774,412	717,127
Administrative Expenses		74,356	66,358	25,072	22,885
Marketing Expenses		97,537	91,961	31,148	34,804
Selling Expenses		69,514	62,073	22,321	19,562
Distribution Expenses		118,996	108,345	36,241	33,620
Operating Profit before Financial Expenses		207,434	172,062	68,926	58,949
Financial Expenses		(128,897)	(116,004)	(43,677)	(40,924)
Operating Profit after Financial Expenses		78,537	56,058	25,249	18,025
Other Income	15.00	(7,457)	3,355	(3,531)	1,305
Net Profit Before WPPF & Income Tax		71,080	59,413	21,718	19,330
Contribution to WPPF		(3,583)	(2,829)	(1,209)	(957)
NET PROFIT BEFORE TAX		67,497	56,584	20,509	18,373
Provision for Income Tax	16.00	30,180	18,302	10,071	7,659
Deferred Tax		(637)	(1,138)	(173)	(281)
		(29,543)	(17,164)	(9,898)	(7,378)
NET PROFIT AFTER TAX - Transferred to		37,954	39,420	10,611	10,995
Statement of Changes in Shareholders Equity					
Earning per Ordinary Share (EPS) - Basic	17.00	4.74	4.93	1.33	1.37



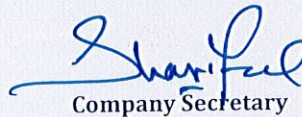
Managing Director



Chief Financial Officer



Chairman



Company Secretary



Director

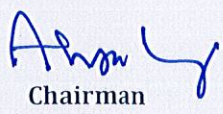
AGRICULTURAL MARKETING CO LTD
Statement of Financial Position (Un-Audited)
As at March 31, 2026

Taka' 000

Particulars	Note	31-Mar-26	30-Jun-25
Non Current Assets		377,921	275,797
Fixed Assets (WDV)	3.00	375,604	272,203
Right of Use Assets	3. A	2,317	3,594
Current Assets :		1,441,856	1,523,157
Inventories	4.00	883,638	914,459
Trade Receivable	5.00	128,294	129,327
Advances, Deposits & Prepayments	6.00	399,237	458,257
Cash & Cash Equivalents		30,687	21,114
Total Assets		1,819,777	1,798,955
Shareholders' Equity :		755,997	743,046
Share Capital		80,000	80,000
Share Premium		40,000	40,000
Revaluation Surplus	7.00	14,794	14,214
Retained Earnings	8.00	621,203	608,832
Non Current Liabilities :		60,937	78,816
Deferred Tax Liability	9.00	8,465	9,701
Lease Liability	10.00	826	1,543
Term Loan	11.00	51,646	67,572
Current Liabilities :		1,002,843	977,093
Current portion of Lease Liability	10.00	1,543	2,005
Current portion of Term Loan	11.00	21,235	21,235
Short term credit facilities		880,689	867,208
Trade Payable		5,379	5,900
Liabilities for Expenses		76,001	64,450
Security deposit Payable		8,217	10,317
Workers' profit participation fund (WPPF) payable	12.00	7,629	4,047
Unclaimed dividend	13.00	2,150	1,931
Total Equity and Liabilities		1,819,777	1,798,955
Net Assets Value (NAV)	18.00	94.50	92.88


Managing Director


Chief Financial Officer


Chairman


Director

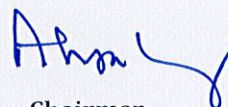

Company Secretary

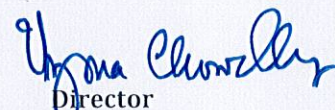
AGRICULTURAL MARKETING CO LTD
Cash Flow Statement (Un-Audited)
For the 3rd Quarter ended March 31, 2026

	Taka' 000	
Particulars	Jul'25 to Mar'26	Jul'24 to Mar'25
Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	3,589,772	2,845,059
Payment for Cost & Expenses	(3,271,711)	(2,677,079)
Income Tax paid	(30,803)	(36,877)
	287,258	131,103
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(122,519)	(134,970)
Capital Work-in-Progress (Machinery)	-	36,670
	(122,519)	(98,300)
Cash Flows from Financing Activities :		
Short Term Bank Loan	13,481	97,846
Long Term Loans	(15,926)	-
Interest Paid	(125,964)	(96,804)
Repayment of Lease Liability	(1,504)	(2,095)
Dividend Paid	(25,382)	(25,782)
	(155,295)	(26,835)
Net Cash Inflows/(Outflows) for the period	9,444	5,968
Opening Cash & Cash Equivalents	21,114	21,196
Effect of Exchange rate fluctuations on realised Gain/(Loss)	129	102
Closing Cash & Cash Equivalents	30,687	27,266
Net Operating Cash Flow Per Share (NOCFPS)	19.00	16.39


Managing Director


Chief Financial Officer


Chairman


Director

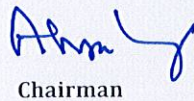

Company Secretary

AGRICULTURAL MARKETING COMPANY LIMITED

Statement of changes in equity
for the period ended Jul'25 to Mar'26

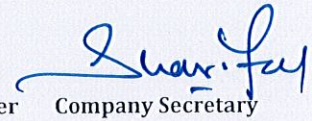
Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
	1	2	3	4	5=(1+2+3+4)
Balance as on 01 July 2024	80,000	40,000	12,915	594,308	727,223
Net Profit after Tax	-	-	-	39,420	39,420
Depreciation on Revalued Assets	-	-	(20)	20	-
Adjustment of deferred tax against revaluation of assets (Note-28)	-	-	6	-	6
Cash Dividend for 2024	-	-	-	(25,600)	(25,600)
Balance as on 31 March 2025	80,000	40,000	12,901	608,148	741,049
Balance as on 01 July 2025	80,000	40,000	14,214	608,832	743,046
Net Profit after Tax	-	-	-	37,954	37,954
Excess Depreciation Transferred, Net of Tax (Note-28)	-	-	(18)	18	-
Adjustment of deferred tax against revaluation of assets (Note-28)	-	-	598	-	598
Cash Dividend for 2025	-	-	-	(25,600)	(25,600)
Balance as on 31 March 2026	80,000	40,000	14,794	621,203	755,997


Managing Director


Chairman


Director


Chief Financial Officer


Company Secretary

AGRICULTURAL MARKETING COMPANY LIMITED
Notes to the Financial Statements(Un-Audited)
as at and for the period ended 31st March, 2026

1.00 Reporting Entity

1.01 About The Company

Agricultural Marketing Company Limited (AMCL) (herein after referred to as AMCL or the Company) was incorporated in Bangladesh on 15 May 1985 as a Private Limited Company under the Companies Act, 1913 and subsequently on 22 June 1993 the company was converted into a Public Limited Company. The Company went into public in 1996 and its shares are listed with the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the industrial unit is located at,

Ghagra, Ghorashal, Narsingdi, BIN# 000622006-0306

1.02 Nature of Operations and Principal Activities

The principal activities of the Company throughout the year continued to be trading, processing of fruits, vegetables and other agro products .

2.00 Basis of preparation of Financial Statements

2.01 Statement of compliance

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 and has since then adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards for public interest entities such as listed entities with effect from 2 November 2020.

Accordingly, the financial statements have been prepared in accordance with IFRSs (including IASs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

2.02 Other regulatory compliance

In addition to the above, Agricultural Marketing Company Limited is also required to comply and has complied with the following laws and regulations:

- The Companies Act 1994;
- The Securities and Exchange Commission Act 1993;
- The Income Tax Act 2023;
- The Income Tax Rules 1984 & SRO 206/AIN/Income Tax-01/2023;
- The Value Added Tax & Supplementary Duty Act 2012;
- The Bangladesh Labor Act 2006 (Amended in 2018);
- Customs Act 2023;
- Negotiable Instrument Act 1881.

2.03 Components of financial statements

- (a) Statement of Financial Position(Un-Audited)
- (b) Statement of Profit or Loss and Other Comprehensive Income(Un-Audited)
- (c) Statement of Changes in Equity
- (d) Statement of Cash Flows
- (e) Notes to the Financial Statements

2.04 Basis of Measurement

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs).

2.05 Going concern

The company has adequate resources to be in operation for a foreseeable future and the directors continue to adopt going concern basis in preparing the accounts. The current resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.06 Reporting Period:

The financial report covered the period from 01 July 2025 to 31 March 2026 and these have been prepared based on International Accounting Standard (IAS) 34 : ' Interim Financial Reporting' and same accounting policies and methods of computations were adopted for the financial statements for the year ended 30 June,2025, have been followed for the same for the period under review.

2.07 INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER IAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated up to 31 March 2026 in this accounts
- d. Tax has been provided @ 12% on export sales and @ 22.50% on Local export considering yearly tax rate.
- e. Exchange fluctuation on Foreign Currency Loan & Collection has been adjusted in this accounts to comply IAS-21
- f. Depreciation on revaluation surplus has been given effect in accounts as per IAS-16
- g. Right of Use Assets implements as per IFRS-16 during this period.
- h. Other income includes Exchange gain/(loss) arises during collection of export proceeds & repayments to deferred loan which come from sport rate vs booking rate.

3.00 Non-Current Assets	31-Mar-26	30-Jun-25
	Taka	Taka
Land & Land Development	36,810	36,810
Factory Building	30,023	32,457
Machinery & Equipment	305,409	199,302
Furniture & Fixtures	77	84
Tools & Accessories	-	1
Vehicles	2,927	3,165
Office Equipment	203	219
Plastic Container	82	89
Other Fixed Assets	71	77
	375,604	272,203

3. A Right of Use Assets**a. Cost/Revaluation**

Opening Balance	16,364	14,128
Add: Addition during the period	-	2,236
	16,364	16,364

b. Accumulated Depreciation

Opening Balance	12,771	9,849
Add: Charged during the year	1,276	2,922
	14,047	12,771

c. Written down value (a-b)

	2,317	3,594
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The company has rent agreements for depots,warehouse and head office used in the business. Rent agreements with a non-cancellable term of more than one year have been recognised as right-of-use assets. Short term rent agreements have been charged directly to expense.

4.00 Inventories

Raw materials	823,977	854,865
Work-in-process	10,043	10,038
Finished goods	49,618	49,555
	883,638	914,459

5.00 Trade Receivables

Opening Balance	129,327	50,904
Add : Sales during the year	2,988,458	4,123,231
	3,117,785	4,174,135
Less : Collection during the year	2,989,491	4,044,808
Closing Balance during the year	128,294	129,327

6.00 Advance, Deposits & Prepayments

This is considered good and consists of as follows :

Advances	320,817	377,151
Deposits	76,827	78,103
Prepayments	1,593	3,003
	<u>399,237</u>	<u>458,257</u>

7.00 Revaluation Surplus

Balance as on 01.07.2025	14,214	12,915
Deferred Tax income/(expense)	598	1,326
Excess depreciation transferred to retained earnings	(18)	(27)
Closing Balance on 31.03.2026	<u>14,794</u>	<u>14,214</u>

8.00 Retained Earnings

Balance as on 01.07.2025	608,832	594,309
Add: Addition during the period	37,954	40,096
Add : Depreciation on Revalued Assets	18	27
	<u>646,804</u>	<u>634,432</u>
Less : Dividend paid	25,600	25,600
Closing Balance on 31.03.2026	<u>621,203</u>	<u>608,832</u>

9.00 Deferred Tax Liability

Balance as on 01.07.2025	9,701	12,482
Add: Addition during the Period	(637)	(1,455)
	<u>9,064</u>	<u>11,027</u>
Add : Revaluation reserve for other assets	(598)	(1,326)
Closing Balance on 31.03.2026	<u>8,465</u>	<u>9,701</u>

10.00 Lease Liability

Opening Balance	3,548	4,240
Add: Addition during the period	-	2,236
Add: Interest Expenses	326	394
	<u>3,874</u>	<u>6,870</u>
Less : Paid during the period	1,504	3,322
Closing Balance of Lease Liability	<u>2,370</u>	<u>3,548</u>
Less : Current Portion	1,543	2,005
Non-Current Portion	<u>826</u>	<u>1,543</u>

11.00 Long Term Loan

Name of Loan Provider	Type of Credit Facility	Amount in Taka	Amount in Taka
Commercial Bank of Ceylon	Term Loan	72,881	88,807
		<u>72,881</u>	<u>88,807</u>
		21,235	21,235
		<u>51,646</u>	<u>67,572</u>

12.00 Workers' Profit Participation Fund

Balance as on 01.07.2025	4,047	3,864
Add: Addition during the Period	3,583	4,047
	<u>7,630</u>	<u>7,911</u>
Less : Paid during the period	-	3,864
Closing Balance on 31.03.2026	<u>7,629</u>	<u>4,047</u>

13.00 Unclaimed Dividend

Opening Balance	1,931	2,557
Add : Addition during the period	330	-
	2,261	2,557
Less: Payment to Capital Market Stabilisation Fund (CMSF)	112	626
Closing Balance	2,150	1,931

As per the Bangladesh Security and Exchange Commission(BSEC)directive BSEC/CMRRCD/2021-386 dated January 14, 2021, the company transferred Tk. 112 to the Capital Market Stabilization Fund(CMSF) for the dividend remained unclaimed for more than 3 years.

	Jul'25-Mar'26	Jul'24-Mar'25
	Taka	Taka
14.00 Turnover		
Domestic sales net of VAT	2,726,503	2,376,514
Export sales	261,956	262,338
	<u>2,988,459</u>	<u>2,638,852</u>

	Jul'25-Mar'26	Jul'24-Mar'25
	Taka	Taka
15.00 Other Income		
Scrap Sales	77	125
Exchange Gain/ Loss-Realised on Collection	(6,086)	381
Exchange Gain/Loss on cash held	129	218
Exchange Gain/Loss -un-Realised	(1,577)	2,631
	<u>(7,457)</u>	<u>3,355</u>

16.00 Calculation of Current Tax :	Export	Domestic	Total	Taka
Turnover	261,956	2,726,503	2,988,459	
Net Profit before Taxation	(4,158)	71,654	67,496	
Other Income	(5,993)	113	(5,880)	
Depreciation Accounts Base	2,351	24,469	26,820	
Depreciation Tax Base	(2,084)	(21,687)	(23,771)	
Depreciation of revaluation assets	2	21	23	
Taxable Net Profit	(9,882)	74,570	64,688	
Tax Rate	12.00%	22.50%		
a. Regular Tax Rate	-	16,778		
Minimum Tax Rate - U/S 163	1.00%	1.00%		
b. Minimum Tax	2,620	27,265		
c. AIT on Export & CI	2,865	-		
Higher of (a, b & c)	2,865	27,265	30,130	
d. Tax on other Income	28	21		
Provision for the year:	2,893	27,286	30,180	

17.00 Earnings Per Share (EPS) - Basic

The Computation of EPS shown below :

	31-Mar-26	31-Mar-25
	Taka	Taka
a) Earnings attributable to the Ordinary Shareholders	37,954	39,420
b) Weighted average number of Ordinary Shares outstanding during the year	8,000	8,000
c) EPS - Basic	<u>4.74</u>	<u>4.93</u>

18.00 Net Assets Value (NAV)

The computation of NAV is given below :

	31-Mar-26	30-Jun-25
	Taka	Taka
a) Net assets value	755,997	743,046
b) Weighted average number of ordinary share outstanding during the year	8,000	8,000
c) Net assets value per share	<u>94.50</u>	<u>92.88</u>

19.00 Net Operating Cash Flow Per Share

Jul'25-Mar'26	Jul'24-Mar'25
Taka	Taka

The computation of net operating cash flows is given below :

a) Cash flows from operating activities as per statement of cash flows	287,258	131,103
b) Weighted average number of ordinary share outstanding during the period	8,000	8,000
c) Net Operating Cash Flow- Per Share	<u>35.91</u>	<u>16.39</u>

The increase in Net Operating Cash Flow per Share for the period under review, compared with the preceding period, reflects higher sales volumes and improved cash collection from customers, resulting in stronger operating cash inflows.

19.01 Reconciliation of Net Income or Net Profit with cash flows from operating activities :

Net Profit Before Tax	67,497	62,561
Adjustment to reconcile profit to net cash provided by operation activities :		
Depreciation	20,395	20,334
Inventories (Increase)/Decrease	30,821	(101,673)
Trade Receivables (Increase)/Decrease	1,033	74,804
Advance, Deposits and Prepayments(Increase)/Decrease	59,020	9,723
Trade Payables Increase/(Decrease)	(521)	8,304
Liabilities for Expenses Increase/(Decrease)	11,551	(14,656)
Security deposit Payables	(2,100)	(4,053)
Effect of Exchange rate fluctuations on realised Gain/(Loss)	(129)	(102)
Income Tax Adjustment	(30,180)	(19,643)
Interest Payment	126,290	97,201
Gain/(Loss) on lease modification	-	(379)
Increase/(Decrease) Workers profit participation fund (WPPF) & WF payable	3,582	(1,319)
	<u>287,258</u>	<u>131,103</u>

20.00 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rate and interest rates will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

21.00 Currency risk

The Company is exposed to currency risk on purchases of raw materials and export sales receivable that are denominated in a currency other than the functional currency primarily in U. S. Dollar. The effects of foreign purchase are significant to the Company. The Company has not entered into any type of derivatives instrument in order to hedge foreign currency risk as at 31 March 2026. The loss or gain arises from foreign currency transactions is adjusted as per

22.00 Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. Local currency loans are however not significantly affected by fluctuations in interest rates as the rate is below from market rate. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

23.00 Accounting classification and fair values

Fair value of financial assets and liabilities together with carrying amount shown in the statement of financial position are as follows:

	31-Mar-26	
	Carrying amount	Fair Value
Loans and Receivables		
Trade Receivable	128,294	128,294
Cash & Cash Equivalents	30,687	30,687
Liabilities carried at amortized costs		
Lease Liability	2,369	2,369
Trade Payable	5,379	5,379
Other Liabilities and Provision	102,462	102,462

	30-Jun-25	
	Carrying amount	Fair Value
Loans and Receivables		
Trade Receivable	129,327	129,327
Cash & Cash Equivalents	21,114	21,114
Liabilities carried at amortized costs		
Lease Liability	3,548	3,548
Trade Payable	5,900	5,900
Other Liabilities and Provision	90,446	90,446

24.00 Contingent liabilities/ Off balance sheet items

24.01 Commitments

There was no capital commitment as on 31 March 2026

24.02 Revaluation of Assets

The company has planned to carry out a revaluation of its property, plant and equipment in the upcoming quarter. The revaluation process is currently under progress and is expected to be completed in the yearly reporting period.

24.03 Claims not acknowledged

There was no claim against the company not acknowledged as debt as on 31 March 2026.

25.00 The Employee benefits for the reporting period have been as follows :

a) Short Term Employee benefits Include :

- Basic Salary
- Allowance includes as house rent, Conveyance & Medical
- Bonus (One month basic for each of 01 Eid Festivals)
- Transportation (Management Personnel)
- Besides, the employees get a portion of company's profit on account of WPPF.

b) Post Employment benefits :

28.00 Deferred tax liability	31-Mar-26	30-Jun-25
	Taka	Taka
Export		
Property, plant and equipment excluding land & land development	3,296	3,963
Local		
Property, plant and equipment excluding land & land development	34,306	36,687
Revaluation		
Revaluation reserve for land and land development	14,836	14,836
Revaluation reserve for assets other than land and land development	290	313
Right of use assets		
Export	203	350
Local	2,115	3,243
Lease Obligation		
Export	(208)	(346)
Local	(2,162)	(3,202)
Total Taxable Temporary Difference	52,676	55,845
Applicable Rate:		
Export	12.00%	12.00%
Local	22.50%	22.50%
Revaluation reserve for land and land development	2.00%	6.00%
Revaluation reserve for other assets	22.50%	22.50%
Deferred Tax Liability as of 31 March 2026- Export	396	476
Deferred Tax Liability as of 31 March 2026- Local	7,719	8,255
Deferred Tax Liability as of 31 March 2026-Revaluation reserve for land	297	890
Deferred Tax Liability as of 31 March 2026- Revaluation reserve for other assets	65	70
Deferred Tax Liability as of 31 March 2026- ROU Export	24	42
Deferred Tax Liability as of 31 March 2026- ROU Local	476	730
Deferred Tax Assets as of 31 March 2026- Lease Obligation Export	(25)	(42)
Deferred Tax Assets as of 31 March 2026- Lease Obligation Local	(486)	(720)
Deferred Tax Income for the period ended 31 March 2026 (a)	8,466	9,701
Export		
Deferred Tax Liability as of 31 March 2026	395	476
Deferred Tax Liability as of 30 June 2025	476	326
Deferred Tax Income for the year ended 31 March 2026	(81)	150
Local		
Deferred Tax Liability as of 31 March 2026	7,709	8,265
Deferred Tax Liability as of 30 June 2025	8,265	9,869
Deferred Tax Expense for the year ended 31 March 2026	(556)	(1,605)
Total Deferred Tax Income (a+b), (Charge to Profit and Loss Account)	(637)	(1,455)
Revaluation reserve for Land and land development		
Deferred Tax Liability as of 31 March 2026	297	890
Deferred Tax Liability as of 30 June 2025	890	2,209
Deferred Tax expense/ (income) for the period ended 31 March 2026	(593)	(1,319)
Revaluation reserve for other assets		
Deferred Tax Liability as of 31 March 2026	65	70
Deferred Tax Liability as of 30 June 2025	70	78
Deferred Tax income for the year ended 31 March 2026	(5)	(8)
Total Deferred tax income (Charge to Changes in Equity)	(598)	(1,327)
Excess Depreciation transferred, net of tax		
Excess Depreciation	23	35
Less: Related Tax	5	7
Transfer to retained earnings	18	28